Message Text

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PAGE 01 KINSHA 02405 140749Z ACTION EB-08

R 140730Z MAR 78 FM AMEMBASSY KINSHASA TO SECSTATE WASHDC 8643 INFO AMEMBASSY BRUSSELS AMEMBASSY LONDON AMCONSUL LUBUMBASHI AMEMBASSY PARIS

LIMITED OFFICIAL USE KINSHASA 2405

E.O. 11652: N/A TAGS: EFIN, CG

SUBJECT: STATUS LONDON BANK AGREEMENT

REF: KINSHASA 1840

MARCH 11 CITIBANK RESIDENT REP ABBOTT TOLD ECON COUNSELOR THAT CITIBANK HAS NOW OBTAINED FIRM COMMITMENTS OF APPROXIMATELY \$210 MILLION. HE EXPECTS THAT FINAL LOAN WILL BE APPROXIMATELY \$215 MILLION. FINAL LOAN AGREEMENT IS SCHEDULED TO BE SIGNED MARCH 31 IN LONDON. HOWEVER, DISBURSEMENT IS STILL CONTINGENT UPON: (A) GOZ-IMF STANDBY AGREEMENT AND (B) GOZ BEING CURRENT IN PAYMENTS OWED TO PRIVATE BANKS UNDER SYNDICATED LOANS. CUTLER

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Message Attributes

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Disposition Comment: 25 YEAR REVIEW

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Subject: STATUS LONDON BANK AGREEMENT

TAGS: EFIN, CG, CITIBANK

To: STATE Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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